

BOARD OF TRUSTEES
CUERO INDEPENDENT SCHOOL DISTRICT

DATE: August 29, 2019

SUBJECT: 2019-20 Tax Rate

BACKGROUND INFORMATION

Before the later of September 30 or the 60th day after the date the certified appraisal roll is received, the Board shall adopt a tax rate for the current tax year that reflects the two components, maintenance and operations expenditures and the debt service rate calculated under Education Code 44.004(c)(5)(A)(ii)(b), and shall notify the assessor of the tax rate adopted.

RECOMMENDED ACTION

Make a motion to adopt the M&O Tax Rate of \$ 0.97 and an I&S Tax Rate of \$ 0.42663 and a total Tax Rate of \$ 1.39663.

Motion is to be as follows:

**I MOVE THAT THE PROPERTY TAX RATE OF \$ 1.39663 BE
ADOPTED WHICH RAISES MORE TAXES FOR MAINTENANCE AND
OPERATIONS THAN LAST YEAR'S RATE. THE MAINTENANCE AND
OPERATIONS TAX RATE WILL BE \$ 0.97 AND THE
INTEREST AND SINKING TAX RATE WILL BE \$ 0.42663.**